

4. I have reviewed the Thirtieth Monthly Interim Application of Piper Jaffray & Co. for the time period July 1, 2008 through July 31, 2008 and state that the information set forth therein is true and correct to the best of my knowledge, information and belief.

/S/ JASON SOLGANICK
Jason Solganick

Sworn to and subscribed before me
this 3rd day of September, 2008

/S/ CORI A. LARUFFA
Cori A. LaRuffa, Notary Public

My commission expires: 7/24/2010